



April 3, 2007

Press Release

Owensboro Riverport Names Ed Riney as President/CEO

For Immediate Release

April 3, 2007 (Owensboro, KY) -- Owensboro Riverport recently named T. Edward (Ed) Riney as President/CEO following an extensive and comprehensive three-month search for the public river terminal and warehousing operation located on the Ohio River in Owensboro, Kentucky.

Ed Riney is a native of the Owensboro area having grown up on a farm in western Daviess County, Kentucky. He is a graduate of Brescia College holding a Bachelor of Arts degree. Ed's previous employment experience includes Athlone Industries, the owner of the former Green River Steel mill where the Riverport's Whaylon D. Coleman Terminal is now being revitalized and redeveloped. Ed served as Vice-President and Controller of Green River Steel until it closed in 1987.

Ed immediately joined Owensboro Publishing Company and, in 1996, rose to the rank of Publisher for the Owensboro *Messenger-Inquirer*, a daily newspaper with a circulation of 33,000. Most recently, Ed has served as President of LinGate Hospitality Group.

In addition to his extensive and successful business career, Ed has been active in the Owensboro community have served on numerous boards including the Greater Owensboro Chamber of Commerce and Economic Development Corporation.

According to Max Rhoads, Board Chair, "The Riverport board is very excited and please to have secured Ed Riney as our President and CEO. We (the Board) were impressed with his background and experience." Rhoads continued, "People who knew him felt he had the intellect to be a visionary and help us go forward in various projects including the Coleman Terminal." The Riverport continues to revitalize and rehabilitate the 91.5 acre Whaylon D. Coleman Terminal, located at Ohio River mile 753, as a river-oriented, tenant based industrial park.

Additional information may be obtained by contacting the following individual:

Max Rhoads – *Board Chair*

(270) 684-2617

About Owensboro Riverport

As the premier inland riverport in the Ohio Valley, the Owensboro Riverport is the perfect choice to meet shipping needs for cargo distribution in the Midwest and Mid-South. Non-ferrous metals, ferrous metals, agricultural products, paper, bulk, breakbulk, and project cargo are among the items handled at the port. Over 325 barges were handled at the Harbor Road Terminal last year.

In June 1976, operations began at the Riverport with the formal opening of a river terminal dock and warehouse storage facilities at Ohio River Mile 759. The facilities now incorporate over 1 million square feet of covered space. In 2005, Owensboro Riverport expanded with the addition of the Whaylon D. Coleman Terminal, a 92 acre site located on the Ohio River, dedicated to serve as a river-oriented industrial park for tenant development at Ohio River Mile 753.

Owensboro Riverport is the leading volume warehouse for primary and secondary aluminum in North America. Owensboro Riverport serves as a Licensed Warehouse for the London Metal Exchange and the New York Mercantile Exchange. Also, the Riverport serves as a U.S. Port of Entry and a Foreign Trade Zone (FTZ).

For further information on Owensboro Riverport, please visit www.OwensboroRiverport.com.

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